

FINANCE COMMITTEE MEETING

1/5/05

The meeting began at 9:30 a.m. Present were Paul Johnson, Nina Wunderlich, Mary Ann Pohl, Betty Lou Hicks, Lee Ann Fisher, Diane Yeoman and Paul Johnson.

Discussion was had about the SIP2 and Collection Agency Module. Betty Lou made a motion to recommend to the governing board to accept Lincoln Library's proposal as stated in the 12/2/04 governing board minutes, seconded by Lee Ann Fisher, all ayes, motion carried.

Exit fees for libraries leaving the LLSAP was discussed. Nina moved to recommend to the governing board contingent upon attorney approval to have a fee of \$1,000 or 10% of yearly LLSAP contribution (whichever is greater) plus actual costs associated with the withdrawal, seconded by Mary Ann, all ayes, motion carried.

Paul reported that the current budget is proceeding as passed with half the year finished. There are only six libraries left to pay the LLSAP fees for this year.

A motion to adjourn was made by Mary Ann, seconded by Betty Lou, all ayes, motion carried. The meeting was adjourned at 10:50 a.m.